

25 October 1999

Ms. Débora Cristina Matedi Managing Partner Animagraph Arte Digital Ltda. Rua Conde de Bonfim, 807/401 Tijuca – Rio de Janeiro – RJ 20530-000 Brasil

Subject:

Non-disclosure agreement

Dear Ms. Matedi:

Enclosed please find two signed copies of our standard non-disclosure agreement, prepared at the request of Laurence Rohter of IITRI, who has been corresponding with Antonio Callado at Animagraph.

If this meets with your approval, please sign both copies and return one copy to me via express courier service. The other copy may be retained for your records.

Please feel free to contact me at 312-567-4566 or fax 312-567-4030 or e-mail bash@iitri.org if I may of any assistance.

Regards,

Ms. Bobette J. Ash

Group Contracts Manager Applied Sciences Group

Enclosures

cc: L. Rohter (without enclosures)